

June 3, 2024

Town of Westville, Oklahoma

To the Citizens of the Town of Westville, Oklahoma:

Attached is a copy of the budget for the Town of Westville, Oklahoma for the fiscal year ending June 30, 2025, as approved by the Town Council of Westville on June 3, 2024. Copies of this budget are being filed with the Town Clerk of Westville and with the State Auditor and Inspector of Oklahoma, as required under O.S. Section 17-209. The budget includes this budget message, a budget summary, and a three-year comparative table.

The Town of Westville prepares its budget under the Municipal Budgeting Act (O.S. Section 17-201 et. Seq.). The Town believes that the Municipal Budgeting Act better serves the public interest by allowing more freedom in estimated revenues, in simplifying the budgeting process, and in accelerating the budgeting process.

The Council has been conservative in budgeting expenditures, preferring to adopt a conservative approach before budgeting additional expenditures and to build up a healthy reserve. The Council has budgeted a 5% pay raise for employees and for increased maintenance for the Town Park. With increased sales and use tax revenues, the Council expects a firm financial base for the Town in 2024-2025.

The Council anticipates another successful year for the Town of Westville.

Sincerely, *ADAM McKEATZIE*

Mayor, Town of Westville, Oklahoma

RECEIVED

JUN 17 2024

State Auditor
and Inspector

Adair

Town of Westville

Budget 2024-2025

Kris Kirk, CPA

Professional Corporation

To the Town Council
Town of Westville
Westville, Oklahoma

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Westville, OK 74965-0039

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Management of the Town of Westville is responsible for the accompanying financial forecast of the Town of Westville, which comprises the forecasted statements of revenues and expenditures —modified cash basis of the governmental funds of the Town of Westville and of the Westville Industrial Development Authority for the years ending June 30, 2025, and June 30, 2024 (current year in progress), and the related summaries of significant assumptions in accordance with guidelines for the presentation of a financial forecast established by the American Institute of Certified Public Accountants (AICPA). I have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. I did not examine or review the financial forecast nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, I do not express an opinion, a conclusion, nor provide any form of assurance on this financial forecast.

The forecasted results may not be achieved as there will usually be differences between the forecasted and actual results, because events and circumstances frequently do not occur as expected, and these differences may be material. I have no responsibility to update this report for events and circumstances occurring after the date of this report.

Management has elected to omit substantially all the disclosures required by guidelines for the presentation of a financial forecast established by the AICPA other than those related to the significant assumptions. If the omitted disclosures were included in the financial forecast, they might influence the user's conclusions about the company's forecasted financial position, results of operations, and cash flows. Accordingly, the financial forecast is not designed for those who are not informed about such matters.

Management is responsible for the accompanying historical financial statements of the Town of Westville, which comprise the statements of revenue and expenditures and cash flows—modified cash basis for the year ended June 30, 2023, in accordance with the modified cash basis. I have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. I did not audit or review the historical financial statements nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, I do not express an opinion, a conclusion, nor provide any form of assurance on these historical financial statements.

Management has elected to omit substantially all of the disclosures normally included with financial statements prepared under the modified cash basis. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Town's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Financial statements prepared on the modified cash basis usually include budgetary comparison information, presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Management has chosen to omit the budgetary comparisons.



The CPA. Never Underestimate The Value.®

Management has omitted Management's Discuss and Analysis that is usually included with financial statements prepared on the modified cash basis, presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who consider it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context.

I am not independent with respect to the Town of Westville.

A handwritten signature in black ink, appearing to read "Kris Kirk CPA", with a stylized flourish at the end.

Kris Kirk, CPA, Professional Corporation

Westville, Oklahoma

June 3, 2024

	A	B	C	D	E	F	G	H	I	J	K	L	M
1	Town of Westville												
2	Forecasted Statement of Income and Cash Flows												
3	Budget Summary 2024-2025												
4		General			Fire	General	Swimming	Cemetery	Cemetery	Emergency	Memo	Industrial	Memo
5		Fund	Ambulance	Court	Department	Streets	Pool	Care	Maintenance	Management	Town	Authority	Totals
6	Sales Tax	326,000	81,000		65,000	138,000					610,000		610,000
7	Use Tax	182,000									182,000		182,000
8	Cigarette Tax	4,100									4,100		4,100
9	Franchise Tax	77,000									77,000		77,000
10	Transfers in from Court	365,000				2,000					367,000		367,000
11	Alcohol Beverage Tax	40,000									40,000		40,000
12	Rentals	1,700	11,000								12,700	20,000	32,700
13	Animal Shelter Revenue	700									700		700
14	Misc. Income	5,000									5,000		5,000
15	Utility Reimbursements	6,000									6,000		6,000
16	NOPFA												
17	Interest	2,400	80	700	100	10	5	1,500	10		4,805	300	5,105
18	Police Reports	300									300		300
19	Misc. Police Revenue	-									-		-
20	Swimming Pool Revenues						-				-		-
21	Lot Sales							300	1,300		1,600		1,600
22	Donations	-							10,000		10,000		10,000
23	Fines, net			321,300							321,300		321,300
24	Other	25,000									25,000		25,000
25	Fire Runs										-		-
26	Fuel Tax					1,500					1,500		1,500
27	Commercial Vehicle Tax					9,000					9,000		9,000
28	Cemetery Openings					3,500					3,500		3,500
29	Grants										-		-
30	Memberships		48,000								48,000		48,000
31	Transfers In									1,500	1,500		1,500
32													
33	Total Revenues	1,035,200	140,080	322,000	65,100	154,010	5	1,800	11,310	1,500	1,731,005	20,300	1,751,305
34													
35	Carryover from Previous Year	210,886	41,270	219,380	62,365	5,969	3,819	104,799	11,422	629	660,538	26,285	686,822
36	Total Available	1,246,086	181,350	541,380	127,465	159,979	3,824	106,599	22,732	2,129	2,391,543	46,585	2,391,543
37													
38	Total Expenditures and Cash Flows	1,065,899	134,000	418,200	79,500	154,822	-	-	13,400	1,300	1,867,120	18,343	1,885,463
39	Increase (Decrease) in Net Assets	(30,699)	6,080	(96,200)	(14,400)	(812)	5	1,800	(2,090)	200	(136,115)	1,957	(134,158)
40	Carryover	180,188	47,350	123,180	47,965	5,157	3,824	106,599	9,332	829	524,422	28,242	552,664
41													
42													
43													
44													
45													
46													
47													
48													
49	Expenditures by Purpose												

	A	B	C	D	E	F	G	H	I	J	K	L	M
50	Animal Shelter	22,610											
51	Community Building	17,900											
52	General Government	241,382											
53	Library	11,000											
54	Police	771,507											
55	Transfers Out	<u>1,500</u>											
56			1,065,899	General Fund									
57													
58	Swimming Pool	-											
59	Cemetery	13,400											
60	Court	418,200											
61	Emergency Management	1,300											
62	Fire Department	79,500											
63	Streets	154,822											
64	Ambulance	<u>134,000</u>											
65			801,222	Special Revenue Funds									
66													
67			1,867,120	Total town									
68													
69			18,343	Industrial Authority									
70													
71			<u>1,885,463</u>	Grand Total									

	A	B	C	D	E
1	General Fund				
2	Forecasted Statement of Revenues and Expenditures--Modified Cash Basis				
3					
4			Budget	Budget	Actual
5			2024-2025	2023-2024	2022-2023
6					
7	Ordinary Revenues				
8		Sales Tax	326,000	302,000	326,642
9		Use Tax	182,000	181,000	182,591
10		Cigarette and Tobacco Tax	4,100	4,500	4,126
11		Franchise Tax	77,000	76,000	77,248
12		Alcohol Beverage Tax	40,000	42,000	40,557
13		Rentals	1,700	1,200	1,735
14		Animal Shelter Revenue	700	600	725
15		Misc. Income	5,000	1,600	5,057
16		Utility Reimbursements	6,000	6,000	1,322
17		NOPFA	-	-	50,000
18		Interest--General Fund	400	10	415
19		Interest--Money Market	2,000	400	2,060
20		Police Reports	300	80	335
21		Police Misc. Revenue	-	-	135
22		Sale of Assets	-	-	-
23		Donations	-	-	67,810
24		Insurance Proceeds	-	-	14,465
25		School SRO Reimbursement	25,000	22,000	22,000
26					
27	Total Ordinary Revenue		670,200	637,390	797,223
28					
29	Transfers In and Grants				
30		Cherokee Grant Income	-	-	(500)
31		TSET Grant Revenues	-	-	70,504
32		REAP Grant	-	-	-
33		Transfers in from Court	365,000	365,000	365,000
34		CARES Grant Revenue	-	-	-
35		ARPA Revenue	-	-	136,729
36		Grant Revenue	-	-	181,638
37					
38	Total Transfers In and Grants		365,000	365,000	753,371
39					
40	Total Revenues		1,035,200	1,002,390	1,550,594
41					
42	Carryover from Previous Year		210,886	201,000	295,989
43	Total Available		1,246,086	1,203,390	1,846,583
44					
45	General Fund Expenditures				
46					
47	Animal Shelter				
48					
49	Personal Services				
50		Contract Labor	20,000	19,000	19,252

	A	B	C	D	E
51		Workman's Comp	10	100	7
52					
53		Total Personal Services	20,010	19,100	19,259
54					
55		Other Services and Charges			
56		Operations	2,600	1,900	2,555
57					
58		Total Other Services	2,600	1,900	2,555
59					
60		Total Animal Shelter	22,610	21,000	21,813
61					
62		Community Building			
63					
64		Other Services and Charges			
65		Utilities	16,000	18,000	15,923
66		Repairs	1,900	2,800	1,819
67					
68		Total Other Services	17,900	20,800	17,742
69					
70		Total Community Building	17,900	20,800	17,742
71					
72		General Government			
73					
74		Personal Services			
75		Payroll	43,842	39,843	41,754
76		City Judge	3,600	3,600	3,600
77		Attorney Fees	12,000	10,000	11,035
78		Accounting	7,000	6,888	6,930
79		Council Members	5,000	6,000	4,425
80		Audit	6,900	6,900	-
81		Workers Comp	1,400	400	1,392
82		Retirement Benefits	-	-	-
83					
84		Total Personal Services	79,742	73,631	69,136
85					
86		Materials and Supplies			
87		General Office Expense	19,000	12,000	18,693
88		Fireworks Display and Public Events	14,000	6,000	13,095
89					
90		Total Materials and Supplies	33,000	18,000	31,788
91					
92		Other Services and Charges			
93		Penalty	-	-	-
94		Bank Service Charges	40	50	33
95		Utilities	38,000	56,000	17,134
96		General Insurance		32,000	36,097
97		Travel	200	200	177
98		Elections	1,500	1,500	-
99		Maintenance	15,000	11,000	14,537
100		Housing prisoners	20,000	30,000	38,576
101		Traffic, Street, Yard Lights	29,000	29,000	28,432

	A	B	C	D	E
102		Backpacks for School	2,100	700	2,074
103		Park Maintenance	7,800	7,800	1,483
104		Other	-	-	-
105					
106		Total Other Services	113,640	168,250	138,543
107					
108		Capital Outlay			
109		Capital	15,000	15,000	164,035
110					
111		Total Capital Outlay	15,000	15,000	164,035
112					
113		Total General Government	241,382	274,881	403,502
114					
115		Library			
116					
117		Other Services and Charges			
118		Repairs and Maintenance	2,000	5,000	1,211
119		Utilities	9,000	8,000	8,133
120		Capital Expenditures	-	-	6,900
121					
122		Total Other Services	11,000	13,000	16,244
123					
124		Total Library	11,000	13,000	16,244
125					
126		Police Department			
127					
128		Personal Services			
129		Officer Wages	265,737	218,500	253,083
130		Police Chief	59,849	53,727	56,999
131		Police Overtime	3,864	7,000	3,680
132		Dispatchers	164,132	125,395	156,317
133		Dispatchers Overtime	2,053	5,000	1,955
134		Payroll Taxes	42,872	35,432	43,199
135		Retirement Benefits	1,000	1,000	-
136		Workman's Comp	12,000	13,000	11,073
137					
138		Total Personal Services	551,507	459,054	526,305
139					
140		Materials and Supplies			
141		Gas and Oil	46,000	41,000	45,331
142		Police Supplies	20,000	23,000	19,506
143		Office Supplies	12,000	7,000	14,884
144		Uniforms	4,000	4,000	3,933
145					
146		Total Materials and Supplies	82,000	75,000	83,655
147					
148		Other Services and Charges			
149		Vehicle Repairs	20,000	26,000	40,356
150		Repairs and Maintenance	17,000	9,000	16,451
151		Telephone	4,000	4,000	3,464
152		Police Travel	1,000	300	905

	A	B	C	D	E
153		Training	3,000	3,000	2,627
154		Radio	6,000	5,000	5,371
155		Shop with a Cop	6,000	3,000	5,000
156		Cherokee Grant Expenditures	26,000	22,000	25,137
157					
158	Total Other Services		83,000	72,300	99,310
159					
160	Capital Outlay				
161		New equipment	9,000	10,000	8,994
162		Car lease	46,000	54,500	45,610
163					
164	Total Capital Outlay		55,000	64,500	54,604
165					
166	Total Police		771,507	670,854	763,873
167					
168	Total Ordinary Expenditures		1,064,399	1,000,535	1,223,174
169					
170					
171	Transfers Out				
172		Transfers to Pool	-	-	-
173		Transfer to Emergency Management	1,500	1,500	-
174		Transfers out to WUA	-	-	40,000
175		Splashpad Expenditures	-	-	331,037
176					
177	Total Transfers Out		1,500	1,500	371,037
178					
179	Total Expenditures and Transfers Out		1,065,899	1,002,035	1,594,211
180					
181	Change in Net Assets		(30,699)	355	(43,617)
182					
183	Ending Carryover		180,188	201,355	252,372

	A	B	C	D	E
1	Special Revenue Funds Budgets				
2	Forecasted Statement of Revenues and Expenditures--Modified Cash Basis				
3					
4			Budget	Budget	Actual
5			2024-2025	2023-2024	2022-2023
6	Ambulance Service				
7					
8	Revenues				
9		Sales Tax	81,000	75,000	81,660
10		Interest	80	10	84
11		Memberships	48,000	49,000	48,231
12		Run revenues	-	-	-
13		Rent	11,000	6,000	11,000
14		Sale of Assets	-	-	2,000
15					
16	Total Revenues		140,080	130,010	142,976
17					
18	Transfers In (Out)				
19		Transfers in from General Fund	-	-	-
20		Transfers in from Court	-	-	-
21					
22	Total Transfers In (Out)		-	-	-
23					
24	Total Revenues and Transfers In (Out)		140,080	130,010	142,976
25					
26	Carryover from Previous Year		41,270	28,559	20,505
27	Total Available		181,350	158,569	163,481
28					
29	Expenditures				
30					
31					
32	Materials and Supplies				
33					
34		Supplies	4,000	-	3,166
35					
36	Total Materials and Supplies		4,000	-	3,166
37					
38	Other Services and Charges				
39		Subsidy to EMS	130,000	124,000	129,891
40					
41	Total Other Services and Charges		130,000	124,000	129,891
42					
43	Capital Expenditures				
44		Capital Expenditures	-	-	-
45					
46	Total Capital Expenditures		-	-	-
47					
48	Total Expenditures		134,000	124,000	133,057
49					
50	Increase (Decrease) in Net Assets		6,080	6,010	9,918
51					

	A	B	C	D	E
4			Budget	Budget	Actual
5			2024-2025	2023-2024	2022-2023
52	Carryover End of Year		47,350	34,569	30,424
53					
54	Court				
55					
56	Revenues				
57		Fines	305,000	330,000	305,045
58		Interest	700	170	790
59		Refunds and adjustments	(700)	(700)	-
60		Collections	17,000	28,000	17,360
61					
62	Total Revenues		322,000	357,470	323,196
63					
64	Carryover from Previous Year		219,380	315,109	394,586
65					
66	Total Available		541,380	672,579	717,782
67					
68	Expenditures				
69					
70	Other Services and Charges				
71		CLEET	13,000	13,000	12,348
72		Forensic	12,000	13,000	11,820
73		AFIS	13,000	13,000	12,186
74		Dues and Subscriptions	3,100	2,800	3,038
75		Bank Charges	100	100	-
76		Collection Fees	10,000	13,000	9,933
77					
78	Total Other Services		51,200	54,900	49,324
79					
80	Capital Outlay				
81		Capital Purchases	-	-	15,150
82					
83	Transfers Out				
84		Transfers out to General	365,000	365,000	365,000
85		Transfers out to Ambulance	-	-	-
86		Transfers out to Streets	2,000	2,000	1,851
87					
88	Total Transfers Out		367,000	367,000	366,851
89					
90	Total Expenditures		418,200	421,900	431,325
91	Increase (Decrease) in Net Assets		(96,200)	(64,430)	(108,129)
92	Carryover End of Year		123,180	250,679	286,457
93					
94	Fire Department				
95					
96	Revenues				
97		Sales Tax	65,000	60,000	65,328
98		Operational Grants	-	-	10,053
99		Interest	100	10	119
100		Operational Grants	-	-	-

	A	B	C	D	E
4			Budget	Budget	Actual
5			2024-2025	2023-2024	2022-2023
101		Fire Runs	-	-	1,000
102		Misc.	-	-	1,241
103		Sale of Assets	-	-	1,000
104		Surplus Property	-	-	190
105		Cherokee Nation Grant Revenue	-	-	3,500
106					
107	Total Revenues		65,100	60,010	82,431
108					
109	Carryover from Previous Year		62,365	51,670	30,052
110					
111	Total Available		127,465	111,680	112,484
112					
113	Expenditures				
114					
115	Personal Services				
116		Personal Services	6,000	6,000	6,000
117		Firefighter Pension	1,100	1,140	1,060
118		Workman's Comp	-	-	-
119					
120	Total Personal Services		7,100	7,140	7,060
121					
122	Materials and Supplies				
123		Gas, Oil, Maintenance	6,000	5,000	5,966
124		Safety Clothing	5,000	2,700	4,071
125		Supplies	15,000	15,000	14,596
126					
127	Total Material and Supplies		26,000	22,700	24,634
128					
129	Other Services and Charges				
130		Insurance	-	-	(165)
131		Dues	3,000	1,000	2,210
132		Telephone	-	-	-
133		Lease	5,000	7,000	4,292
134		Repeater	1,200	1,000	1,200
135		Utilities	10,000	9,000	9,233
136		Vehicle Repairs	400	2,700	378
137		Education/Training	800	500	780
138		Maintenance and Repairs	5,000	5,000	4,104
139					
140	Total Other Services		25,400	26,200	22,031
141					
142	Capital Outlay				
143		New equipment	21,000	21,000	-
144					
145	Total capital outlay		21,000	21,000	-
146					
147	Transfers to General Fund		-	-	-
148					
149	Total Expenditures		79,500	77,040	53,725

	A	B	C	D	E
4			Budget	Budget	Actual
5			2024-2025	2023-2024	2022-2023
150	Increase (Decrease) in Net Assets		(14,400)	(17,030)	28,706
151	Carryover End of Year		47,965	34,640	58,759
152					
153	General Streets				
154					
155	Revenues				
156	Sales Tax		138,000	128,000	138,823
157	Gas Excise Tax		1,500	1,500	-
158	Commercial Vehicle Tax		9,000	11,000	9,823
159	Interest		10	5	13
160	Misc. Revenue		-	-	-
161	Cemetery Openings		3,500	4,600	3,500
162	Grant Income		-	-	-
163					
164	Ordinary Revenues		152,010	145,105	152,159
165					
166	Transfers in from General		-	-	-
167	Transfers in from Court		2,000	2,000	1,851
168	Transfers Net		2,000	2,000	1,851
169					
170	Total Revenues		154,010	147,105	154,010
171					
172	Carryover from Previous Year		5,969	9,571	3,778
173					
174	Total Available		159,979	156,676	157,787
175					
176	Expenditures				
177					
178	Personal Services				
179	Wages		101,419	90,652	96,590
180	Payroll Tax		8,773	7,841	8,167
181	Retirement Benefits		-	-	-
182	Worker's Comp and Insurance		9,000	11,000	8,585
183					
184	Total Personal Services		119,192	109,493	113,341
185					
186	Other Services and Charges				
187	Bank Charges		30	70	24
188	Lease		4,000	4,000	3,959
189	Street Repairs		-	5,000	-
190	Material		14,000	15,000	13,658
191	Vehicle Expenses		13,000	12,000	12,626
192	Utilities		3,000	3,000	2,127
193	Miscellaneous		-	-	3,255
194	Equipment		-	600	-
195	Insurance		200	-	147
196	Equipment Repairs		1,400	7,000	1,325
197					
198	Total Other Services		35,630	46,670	37,122

	A	B	C	D	E
4			Budget	Budget	Actual
5			2024-2025	2023-2024	2022-2023
199					
200	Capital Outlay				
201		Equipment	-	-	-
202		Reap Expenditures	-	-	-
203	Total Capital Outlay		-	-	-
204					
205	Transfers out to General		-	-	-
206					
207					
208	Total Expenditures		154,822	156,163	150,463
209	Increase (Decrease) in Net Assets		(812)	(9,058)	3,547
210	Carryover End of Year		5,157	513	7,325
211					
212	Swimming Pool				
213					
214	Revenues				
215		Donations	-	-	-
216		Interest	5	2	9
217					
218	Total Revenues		5	2	9
219					
220	Carryover from Previous Year		3,819	3,797	3,791
221					
222	Total Available		3,824	3,799	3,800
223					
224	Expenditures				
225					
226	Personal Services				
227		Wages	-	-	-
228					
229	Total Personal Services		-	-	-
230					
231	Other Services and Charges				
232		Bank Charges	-	-	-
233					
234	Total Other Services		-	-	-
235					
236	Capital Outlay		-	-	-
237					
238	Total Expenditures		-	-	-
239	Increase (Decrease) in Net Assets		5	2	9
240	Carryover End of Year		3,824	3,799	3,800
241					
242	Cemetery Care				
243					
244	Revenues				
245		Lot Sales	300	900	350
246		Interest--Checking	100	30	102
247		Interest--CD	1,400	1,400	1,443

	A	B	C	D	E
4			Budget	Budget	Actual
5			2024-2025	2023-2024	2022-2023
248		Donations	-	-	-
249					
250	Total Revenues		1,800	2,330	1,895
251					
252	Carryover from Previous Year		104,799	103,990	102,496
253					
254	Total Available		106,599	106,320	104,391
255					
256	Expenditures				
257					
258		Supplies	-	20	-
259		Transfers Out	-	-	-
260					
261	Total Expenditures		-	20	-
262					
263	Increase (Decrease) in Net Assets		1,800	2,310	1,895
264					
265	Carryover End of Year		106,599	106,300	104,391
266					
267	Cemetery Maintenance				
268					
269	Revenues				
270		Lot Sales	1,300	3,500	1,350
271		Transfers in	-	-	-
272		Interest--checking	10	5	17
273		Donations	10,000	9,800	10,075
274		Misc.	-	-	-
275					
276	Total Revenues		11,310	13,305	11,442
277					
278	Carryover from Previous Year		11,422	4,710	12,807
279					
280	Total Available		22,732	18,015	24,249
281					
282	Expenditures				
283	Other Services and Charges				
284		Mowing and Upkeep	9,800	9,800	9,788
285		Repairs	3,000	3,000	232
286		Worker's Comp	600	700	531
287					
288	Total Other Services		13,400	13,500	10,551
289					
290	Capital Outlay				
291		Capital	-	-	-
292					
293	Total Expenditures		13,400	13,500	10,551
294	Increase (Decrease) in Net Assets		(2,090)	(195)	891
295	Carryover End of Year		9,332	4,515	13,699
296					

	A	B	C	D	E
4			Budget	Budget	Actual
5			2024-2025	2023-2024	2022-2023
297					
298	Emergency Management				
299					
300	Revenues				
301		Transfers In	1,500	1,500	-
302		Miscellaneous	-	-	-
303					
304	Total Revenues		1,500	1,500	-
305					
306	Carryover from Previous Year		629	429	1,515
307					
308	Total Available		2,129	1,929	1,515
309					
310	Expenditures				
311					
312	Personal Services		1,200	1,200	1,200
313					
314	Materials and Supplies				
315		Dues	-	-	-
316		Equipment and Supplies	100	-	86
317					
318			100	-	86
319					
320	Capital Expenditures		-	-	-
321					
322	Total Expenditures		1,300	1,200	1,286
323					
324	Increase (Decrease) in Net Assets		200	300	(1,286)
325					
326	Carryover End of Year		829	729	229
327					
328	Total Special Revenue Funds Revenue		695,805	711,732	715,958
329					
330	Total Special Revenue Funds Available		1,145,456	1,229,567	1,285,489
331					
332	Total Special Revenue Funds Expenditures		801,222	793,823	780,407
333					
334	Increase (Decrease) in Net Assets		(105,417)	(82,091)	(64,448)
335					
336	Total Projected Carryover		344,234	435,743	505,082

	A	B	C	D	E	F	G	H
1	Westville Industrial Development Authority							
2	Forecasted Statements of Revenues and Expenses and Cash Flows--Modified Cash Basis							
3								
4			Budget	Budget	Actual			
5			2024-2025	2023-2024	2022-2023			
6								
7	Revenues							
8		Rent	20,000	20,000	20,000			
9		Interest	300	90	316			
10								
11	Total Revenues		20,300	20,090	20,316			
12								
13	Carryover from Previous Year		26,285	35,617	32,811			
14								
15	Total Available		46,585	55,707	35,403			
16								
17	Expenses							
18								
19	Other Services and Charges							
20		Depreciation	17,408	17,408	17,408			
21		Bank Charges	10	20	6			
22								
23	Total Expenses		17,418	17,428	17,414			
24								
25	Increase (Decrease) in Net Assets		2,882	2,662	2,902			
26	Non-cash Depreciation Added Back		17,408	17,408	17,408			
27	Less Debt Service		(18,333)	(18,333)	(20,000)			
28	Other Non-cash Adjustments		-	-	-			
29								
30	Change in Cash		1,957	1,737	310			
31								
32	Carryover		28,242	37,354	35,713			

Summary of Significant Assumptions for 2024-2025

This financial forecast presents, to the best of management's knowledge and belief, the Town's expected results of operation for the forecast periods. Accordingly, the forecast reflects management's judgment as of June 3, 2024, the date of this forecast, of the expected conditions and its expected course of action. The assumptions disclosed herein are those that management believes are significant to the forecast and may not be all-inclusive. There will usually be differences between the forecasted and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material. This forecast serves as the Town's legal budget for 2024-2025.

A

The Town Council has assumed that 100% of the actual revenues for the year ending June 30, 2023, will be available for the Town in the year ending June 30, 2025, except for certain, specific cases, and not assuming any NOPFA royalties.

B

The Town Council has assumed that, generally, expenditures for the year ending June 30, 2025, will be similar to those for the year ended June 30, 2023, except for specific exceptions. The Council is budgeting \$10,000 for capital renovations to the Clerk's office and a 5% pay increase for employees.

C

The Town Council has assumed that 100% of the cash available to the Town as bank accounts as of May 31, 2024, will be available for the year ending June 30, 2025.

D

The assumptions concerning revenues from sales tax, use tax, and fines are especially sensitive, as those revenues are major and variable.

Summary of Significant Assumptions for 2023-2024

This financial forecast presents, to the best of management's knowledge and belief, the Town's expected results of operation for the forecast periods. Accordingly, the forecast reflects management's judgment as of June 3, 2024, the date of this forecast, of the expected conditions and its expected course of action. The assumptions disclosed herein are those that management believes are significant to the forecast and may not be all inclusive. There will usually be differences between the forecasted and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material. This forecast serves as the Town's legal budget for 2023-2024.

A

The Town Council has assumed that 100% of the actual revenues for the year ended June 30, 2022, will be available for the Town in the year ending June 30, 2024, except for specific cases. The Council is not assuming any NOPFA revenue

B

The Town Council has assumed that, generally, expenditures for the year ending June 30, 2024, will be similar to those for the year ended June 30, 2022, with modifications on the advice of department heads. There is a 3% pay raised budgeted for employees.

C

The Town Council has assumed that 100% of the cash available to the Town as bank accounts as of April 30, 2023,

Unaudited--See accompanying summaries of significant assumptions and accountant's compilation report

will be available as a carryover into the year ending June 30, 2024.

D

The assumptions concerning revenues from sales tax, use tax, and fines are especially sensitive, as those revenues are major and variable.

The hearing on the Town of Westville's proposed budget for the fiscal year 2024-2025 will be held in the Council Chambers of the Westville Town Hall at 5:00 pm, Monday, June 3, 2024, followed by the regular monthly meeting of the Town Council. The public is invited to attend and participate. The draft budget summary appears in this issue of this newspaper.

	A	B	C	D	E	F	G	H	I	J	K	L	M
1	Town of Westville												
2	Forecasted Statement of Income and Cash Flows												
3	Budget Summary 2024-2025												
4		General											
5		Fund	Ambulance	Court	Fire Department	General Streets	Swimming Pool	Cemetery Care	Cemetery Maintenance	Emergency Management	Memo Town	Industrial Authority	Memo Totals
6	Sales Tax	302,000	75,000		60,000	128,000					565,000		565,000
7	Use Tax	181,000									181,000		181,000
8	Cigarette Tax	4,500									4,500		4,500
9	Franchise Tax	76,000									76,000		76,000
10	Transfers in from Court	365,000				2,000					367,000		367,000
11	Alcohol Beverage Tax	42,000									42,000		42,000
12	Rentals	1,200	6,000								7,200	20,000	27,200
13	Animal Shelter Revenue	600									600		600
14	Misc. Income	1,600									1,600		1,600
15	Utility Reimbursements	6,000									6,000		6,000
16	NOPFA												
17	Interest	410	10	170	10	5	2	1,430	5		2,042	90	2,132
18	Police Calendar Revenue	-									-		-
19	Police Reports	80									80		80
20	Misc. Police Revenue	-									-		-
21	Swimming Pool Revenues						-				-		-
22	Lot Sales							900	3,500		4,400		4,400
23	Donations	-						-	9,800		9,800		9,800
24	Fines, net			357,300							357,300		357,300
25	Other	22,000									22,000		22,000
26	Fire Runs				-						-		-
27	Fuel Tax					1,500					1,500		1,500
28	Commercial Vehicle Tax					11,000					11,000		11,000
29	Cemetery Openings					4,600					4,600		4,600
30	Grants	-			-	-					-		-
31	Memberships		49,000								49,000		49,000
32	Transfers In		-						-	1,500	1,500		1,500
33													
34	Total Revenues	1,002,390	130,010	357,470	60,010	147,105	2	2,330	13,305	1,500	1,714,122	20,090	1,734,212
35													
36	Carryover from Previous Year	201,000	28,559	315,109	51,670	9,571	3,797	103,990	4,710	429	718,835	35,617	754,451
37	Total Available	1,203,390	158,569	672,579	111,680	156,676	3,799	106,320	18,015	1,929	2,432,957	55,707	2,432,957
38													
39	Total Expenditures and Cash Flows	1,002,035	124,000	421,900	77,040	156,163	-	20	13,500	1,200	1,795,859	18,353	1,814,212
40	Increase (Decrease) in Net Assets	355	6,010	(64,430)	(17,030)	(9,058)	2	2,310	(195)	300	(81,737)	1,737	(80,000)
41	Carryover	201,355	34,569	250,679	34,640	513	3,799	106,300	4,515	729	637,098	37,354	674,452

	A	B	C	D	E	F	G	H	I	J	K	L	M
50	Expenditures by Purpose												
51	Animal Shelter	21,000											
52	Community Building	20,800											
53	General Government	274,881											
54	Library	13,000											
55	Police	670,854											
56	Transfers Out	1,500											
57			1,002,035	General Fund									
58													
59	Swimming Pool	-											
60	Cemetery	13,520											
61	Court	421,900											
62	Emergency Management	1,200											
63	Fire Department	77,040											
64	Streets	156,163											
65	Ambulance	124,000											
66			793,823	Special Revenue Funds									
67													
68			1,795,859	Total town									
69													
70			18,353	Industrial Authority									
71													
72			1,814,212	Grand Total									